

NEWS RELEASE

Thomson Reuters Expands Buy-Side Equity Trading Capabilities in Thomson Reuters Eikon

Buy-side customers to gain aggregate view of broker liquidity and improved trade execution capabilities through integration of Autex Indications of Interest data and FlexTrade Execution Management System in Thomson Reuters flagship financial markets desktop

NEW YORK, LONDON, May 20, 2014 – Thomson Reuters today announced that it has enhanced equities and futures trading capabilities in its flagship desktop, <u>Thomson Reuters Eikon</u>, with the integration of FlexTrade's Execution Management System ("EMS") and Autex Indications of Interest ("IOI") data. These moves support Thomson Reuters aim to connect and power the global financial community by providing buy-side customers with seamless access to broker-neutral EMS capabilities as well as tools to better monitor broker activity and liquidity.

With the integration of FlexTrade's EMS in Eikon, FlexTrade Spark, buy-side traders can efficiently streamline their workflow and optimize their execution strategy. With this tool traders gain access to equities and futures trade execution capabilities and can send orders to multiple brokers and venues, including dark pools and ATS/MTFs, while benefiting from an aggregate view of liquidity, tools to monitor market events, and the ability to receive news, price and volume alerts to better inform their trading strategies. FlexTrade is a member of Thomson Reuters established partner network, which provides customers the freedom to choose from among the leading OMS and EMS providers. Thomson Reuters plans to integrate additional OMS and EMS vendor capabilities in Eikon over time.

The addition of <u>Autex IOI data in Eikon</u> enables customers to more accurately monitor broker activity and liquidity, including indications, advertisements, and broker rankings. Customers benefit from access to the latest algorithmic trading strategies from hundreds of brokers in domestic and global markets as orders are sent over Thomson Reuters Autex Trade Route. Autex Trade Route is Thomson Reuters global FIX-based order routing network that provides connectivity to over 750 buy-side firms and 700 executing brokers and venues.

"Buy-side traders face unprecedented complexity due to fragmented liquidity, multiple broker relationships and algorithmic trading across global markets," said Rob Hegarty, global head of equities, Thomson Reuters. "Thomson Reuters has a track-record of working with leading EMS and OMS providers to offer our buy-side customers a choice when trading over our Autex FIX order routing network. With the integration of FlexTrade's EMS in Eikon, we have taken this a step further by offering a comprehensive experience for traders who need access to rich, relevant news, in-depth information, sophisticated analytics and a broker-neutral EMS."

"Thomson Reuters is leading the way forward in next generation desktops for the financial markets," said Vijay Kedia, president and CEO, FlexTrade, "Thomson Reuters Eikon is focused on making the consumption and analysis of data as simple and intuitive as possible for traders. By integrating a best-of-breed application such as FlexTrade Spark EMS in Eikon, we are streamlining the trader's workflow and making their job easier and more efficient."

Thomson Reuters Autex Trade Route delivers order flow of two billion shares per day in equities, options and futures, as well as foreign exchange and fixed income. Thomson Reuters Autex is also the world's premier order indication and advertised trade service, providing market professionals access to



the largest and broadest pool of global trading liquidity. It receives streaming indications of interest from trading partners across the globe, and processes more than five million messages per day.

Thomson Reuters Eikon is a powerful and intuitive next-generation solution for consuming real-time and historical data, enabling financial markets transactions and connecting with the financial markets community. Its award-winning news, analytics and data visualization tools help its users make more efficient trading and investment decisions across asset classes and instruments including commodities, derivatives, equities, fixed income and foreign exchange. Thomson Reuters Eikon is a leading desktop and mobile solution that is connected, informed and intelligent, and provides access to a messaging community of over 210,000 financial professionals.

Thomson Reuters

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FlexTrade Systems, Inc.

Founded in 1996, FlexTrade Systems Inc. is the industry pioneer in broker-neutral algorithmic trading platforms for equities, foreign exchange and listed derivatives. With offices in North America, Europe and Asia, FlexTrade has a worldwide client base spanning more than 175 buy- and sell-side firms, including many of the largest investment banks, hedge funds, asset managers, commodity trading advisors and institutional brokers. For more information, visit FlexTrade Systems at www.flextrade.com.